

For immediate release

MIKE MORRISSEY RETIRES AS IIS PRESIDENT & CHIEF EXECUTIVE OFFICER

NEW YORK, NY – June 17, 2020 -- The International Insurance Society and The Institutes have announced that Mike Morrissey will retire as President and Chief Executive Officer, after more than eleven years in the position.

After fifteen years as an active corporate member of the IIS, Mike was chosen to become its fifth CEO in early 2009. In addition to running ten of the IIS' signature events, the Global Insurance Forum, he is responsible for numerous innovations, including the Global Insurance Stock Review, the RGA Leaders of Tomorrow Program, the Vanguard Market Development Award, the Global Centers of Insurance Excellence and the Leadership Perspective: Global Pandemic webinar series.

The role of the IIS as the inclusive and diverse voice for the industry and all its stakeholders grew significantly under his leadership. Mike elevated the role of the IIS and the insurance industry with international institutions. Under his leadership the IIS became a founding supporting institution of the United Nations' Principles for Sustainable Insurance, and the founding organization and Secretariat of the Insurance Development Forum, a public/private partnership led by the global insurance industry, the UN and the World Bank. The IDF was established to leverage the industry's risk assessment and investing capabilities to enable the world's most disaster-exposed governments, communities and populations enhance risk understanding and build resilience, and Mike has been a Steering Committee member since its inception.

Commenting on his decision, Morrissey said "It has been an honor and a privilege to lead this important organization during this challenging period. Now that the integration of the IIS affiliation with The Institutes is substantially complete, the timing is right for a leadership change to drive the next phase in the life of the IIS. I look forward to working with The Institutes and my successor as Special Advisor, to effect a smooth transition and ensure continuity, and I am confident that the IIS has a bright future."

Peter Miller, President and CEO of The Institutes, said "Mike has made a significant contribution to both the IIS and risk management and insurance in general during his time as the CEO of the IIS. He has added expertise and experience to many issues on an international basis. A list of Mike's accomplishments highlights the impact Mike has had. I am grateful for Mike's stewardship of the IIS. In a changing world, the IIS will be an important resource to provide knowledge and perspective to those involved in risk management and insurance".

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About International Insurance Society (IIS)

IIS is a global forum for all insurance and risk management stakeholders, probing vital issues and using world-class research as a force to drive growth and innovation toward sustainable risk management. Its vision is to shape the future of the global insurance industry as a key contributor to the economic and social development of markets.

About The Institutes | Risk and Insurance Knowledge Group

The Institutes, the leading provider of risk management and insurance knowledge education and solutions, offer professional designations, including the CPCU® program. In addition, The Institutes provide introductory, foundational, and leadership courses and programs; online and continuing education

courses; custom solutions; events and conferences; online and print news platforms; assessment tools; and research reports.

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