

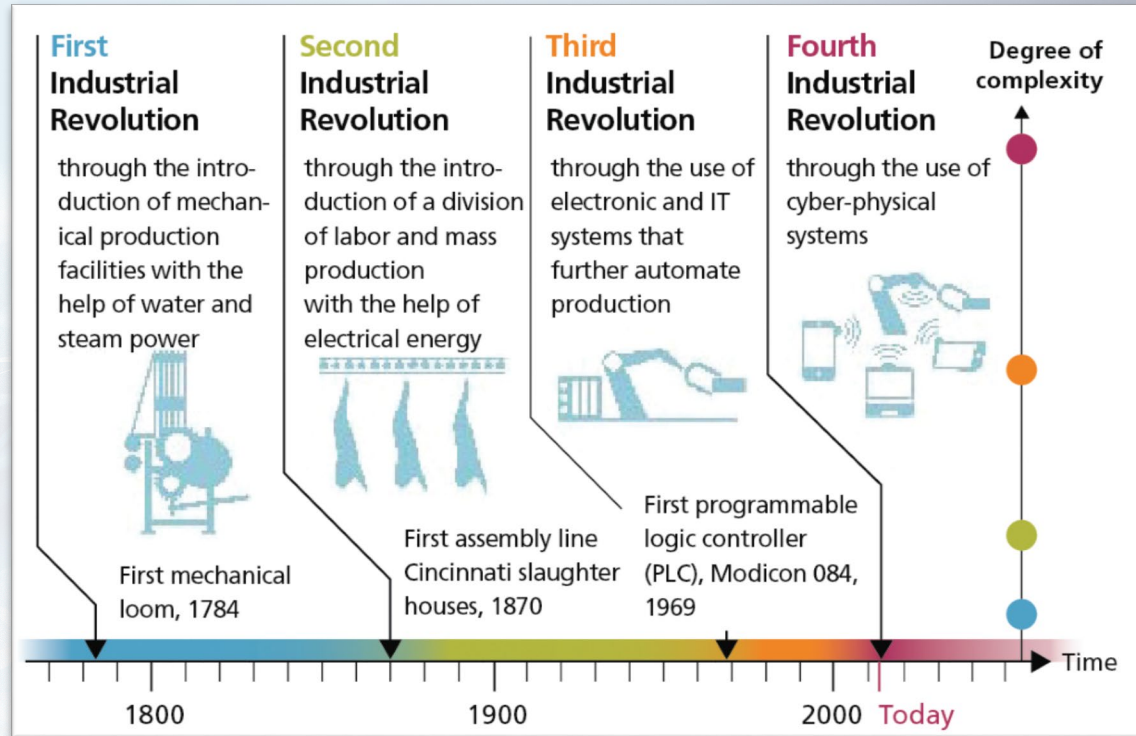
Opening and welcome address

The 7th China International Insurance Summit 2019

Raphael P. Young

Managing Director – Asia Pacific Region
International Insurance Society

4TH INDUSTRIAL REVOLUTION



Emerging Issues in Insurance

Alternative Energy
Artificial Intelligence
Autonomous Vehicles
Blockchain
BYOD
Cell Phone Use
Class Action Suits
Climate Change
Counterfeit Products
Cyber Attacks
Cyber Security
Data Breach Liability
Driver/Vehicle Issues
Drones
Drywall
E-Cigarettes/Vaping

E-Waste
Epigenetics
Food Related Issues
Genetically Modified Orgs
Green Movement
Hazardous Substances
Home Sharing
Hydraulic Fracturing
Internet of Things
Joint Employment
Lithium Batteries
Marijuana
Methane Hydrate
Nanotechnology
Net Metering
Oil & Gas Well
Decommissioning

Pandemic
Ridesharing
Sharing Economy
Social Engineering
Social Media
Solar
Space Weather
Sports-Related Injuries
Supply Chains
Telemedicine
Terrorism
Virtual Currencies
Water-related Issues
Wind Turbines
Workers
Compensation
3D Printing

Insurance Revolution



Results of The Institutes Survey

Leadership View of Asia Pacific Insurance Landscape

Regulatory Concerns



68 % APAC
39 % USA

Political Instability



54 % APAC
34 % USA

Cyber Security Concerns



69 % APAC
77 % USA

MacroEconomic



63 % APAC
40 % USA

Digitisation of Customer



57 % APAC
52 % USA

Climate Change and Nat Cats



44 % APAC
44 % USA

Growth or Leapfrogging Areas in Asia Pacific



Healthcare



**Exponential
Technologies**



ILS Market



Trade Risk

International Insurance Society

IIS is a global forum for all insurance industry stakeholders, probing vital issues and utilizing world class research as a force to drive growth and innovation towards sustainable risk management.

Our vision is to shape the future of the global insurance industry as a key contributor to the open dialog on the economic and social development of markets.





Intelligence

Our comprehensive library of thought leadership centers on the major issues and supports innovative solutions for sustainable risk management and industry advancement



Research

Our research programs play an integral role in advancing insurance knowledge, enhancing research and building intellectual capital



Leadership Development

IIS development programs span the progression of the career cycle, highlighting the importance of risk management education, supporting career development, and recognizing lifetime achievement.



IDF

A public-private partnership led by the insurance industry and supported by international organizations, actively collaborating to build greater risk resilience and protection



Forums

We provide a unique, cross sector, platform for all stakeholders of the insurance community to engage in active collaboration



Members

Our diverse and inclusive network includes members from over 90 countries representing re/insurance, brokers, regulators, public policymakers, and insurance scholars





16th Singapore International Reinsurance Conference (SIRC)

When: 29th October – 1st November, 2019
Where: Level 3, Sands Expo & Convention Centre, Marina Bay Sands, Singapore



The first SIRC took place back in 1991 and was established as a forum for insurance professionals to meet and discuss current issues in the industry and to prepare for the following year's treaty renewals.

The conference has since established itself as a key event in the annual reinsurance calendar for insurers, brokers and reinsurers.

The 2018 event saw 1,000 delegates in attendance from around the world, supported by over 200 industry organisations.

The theme for this year's SIRC is "Winds of Change." The conference will focus on pressing industry issues such as the frequency of extreme weather events caused by climate change, industry disruption and digital transformation and the sustainability of the insurance/reinsurance business model as operating margins narrow.

Tickets are available from the SIRC website, here:
<https://sirc.cvent.com>



29th Pacific Insurance Conference (PIC)

When: 17-20th November, 2019
Where: Grand Hyatt, Hong Kong



This year's 29th Pacific Insurance Conference (PIC) can trace its origins all the way back to 1963 when the first formal PIC was held on campus at the University of Hawaii. 47 life insurance executives and university professors attended to discuss everything from strategic development, human resources and demand creation.

This year, the theme is "Challenge Everything: Asia's Journey to Success." All sessions are built around this central theme and will dig deep into success, failure and the future of the industry.

The forum brings together senior life insurance, reinsurance, wealth management and retirement savings executives from APAC and beyond.

The event is aimed primarily at business leaders including CEOs, Senior Executives, Regulators, Educators and Senior Consultants.

Tickets are available on the PIC website here:
<https://www.pacificinsuranceconference.org/>

THANK YOU

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**Promoting Innovation,
Knowledge and Resilience**