

INSURANCE 4.0

Insurance Summit on Industrial Revolution 4.0
Seoul, South Korea
October, 2018

Michael J. Morrissey
President & Chief Executive Officer
International Insurance Society

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International Insurance Society Overview

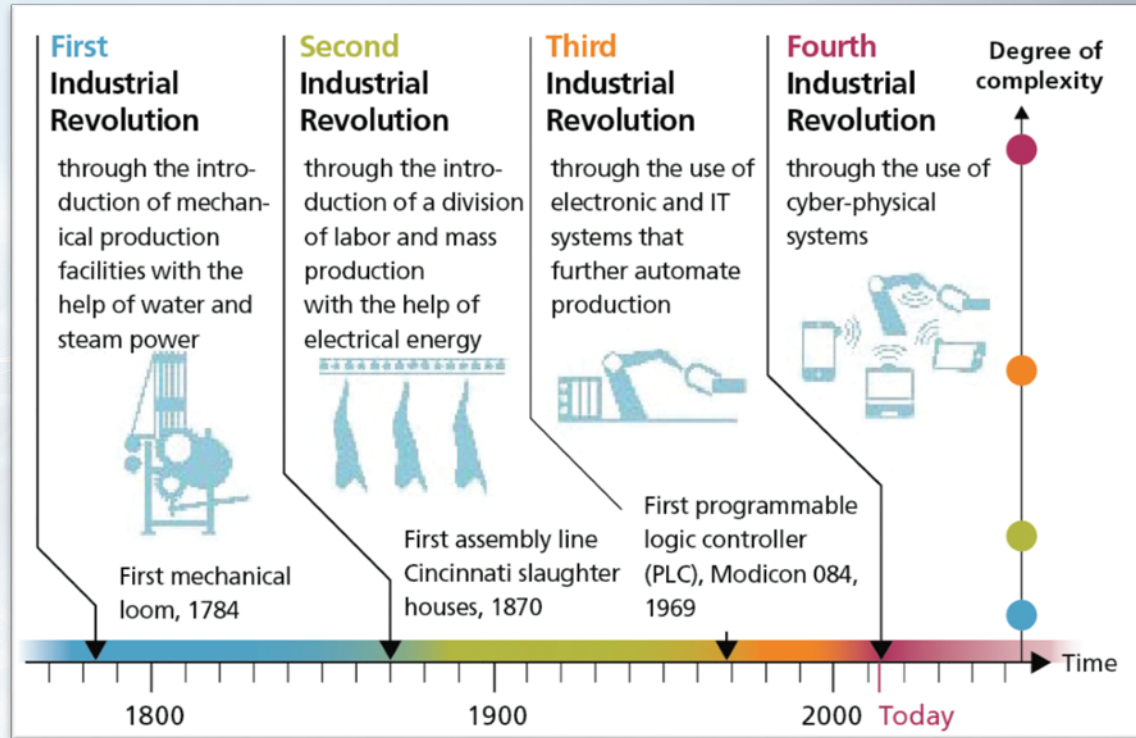
IIS is the inclusive and diverse organization of all insurance industry stakeholders, with members in nearly 100 countries.

- IIS members include life and nonlife insurers from developed and emerging markets, as well as brokers, scholars, regulators and advisors.
- IIS convenes industry and public sector leaders, leveraging their knowledge to better understand risk and drive growth and innovation
- IIS hosts the Insurance Development Forum public/private partnership and the Insurance Hall of Fame

4TH INDUSTRIAL REVOLUTION



4TH INDUSTRIAL REVOLUTION



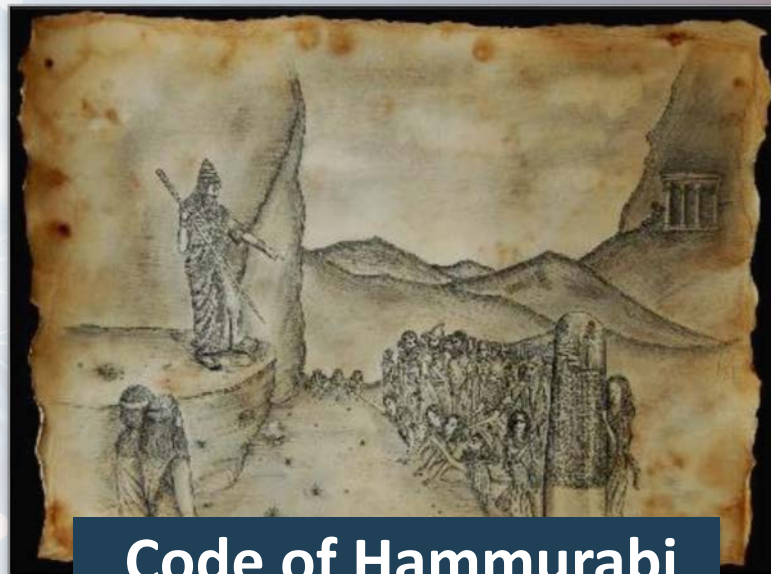
4TH INSURANCE REVOLUTION



INSURANCE 1.0



Chinese Trade Ships



Code of Hammurabi

INSURANCE 2.0



Traders from Genoa

INSURANCE 3.0

The Great Fire of London
1666



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Changes: The Industry Today

- The many facets of technology
- Focus on the Customer Experience
- Public Private Partnerships
- New Investment Practices
- Finally, a Focus on Talent
- Insurers: the Financial First Responders

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Changes: The Industry of Tomorrow

- Not just new products, new risks arising from:
 - Technology Disruption
 - Economic Disruption
 - Social Disruption
- The political capital of our investment portfolios
- Not just new risks, new concepts of insurance

THANK YOU
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