

# INSURANCE 4.0

**19<sup>th</sup> Asia CEO Insurance Summit**  
Singapore  
March, 2019

**Mike Morrissey**  
President & Chief Executive Officer  
International Insurance Society

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## International Insurance Society Overview

IIS is the inclusive and diverse organization of all insurance industry stakeholders, with members in nearly 100 countries.

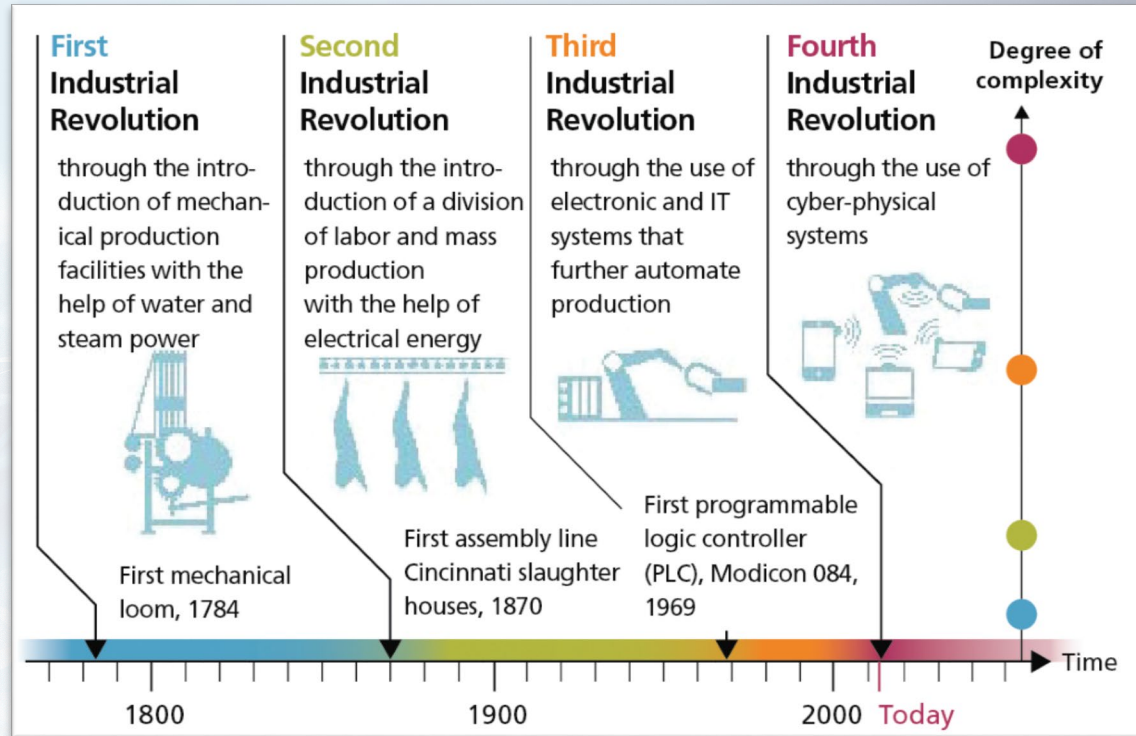
- IIS members include life and nonlife insurers from developed and emerging markets, as well as brokers, scholars, regulators and advisors.
- IIS convenes industry and public sector leaders, leveraging their knowledge to better understand risk and drive growth and innovation
- IIS hosts the Insurance Development Forum public/private partnership and the Insurance Hall of Fame



# 4<sup>TH</sup> INDUSTRIAL REVOLUTION



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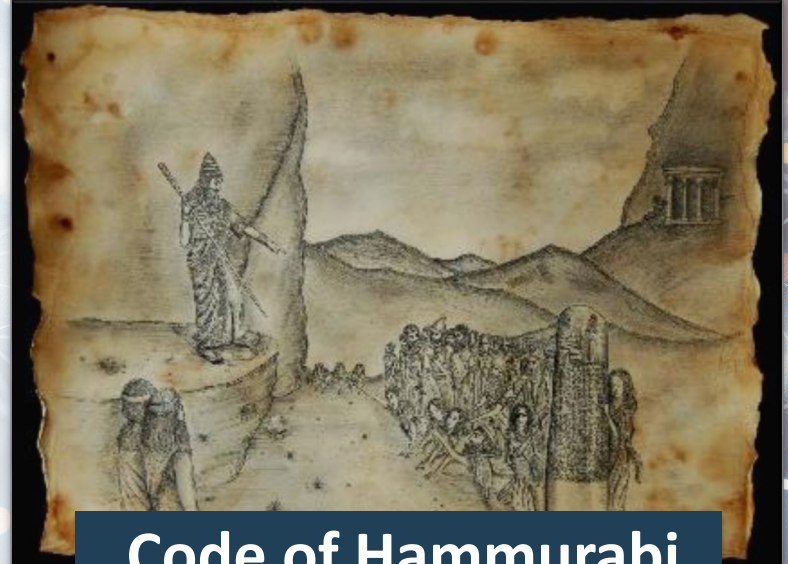
# 4<sup>TH</sup> INSURANCE REVOLUTION



# INSURANCE 1.0



**Chinese Trade Ships**



**Code of Hammurabi**



# INSURANCE 2.0



Traders from Genoa



# INSURANCE 3.0

**The Great Fire of London  
1666**





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## Changes: The Industry Today

- The many facets of technology
- Focus on the Customer Experience
- Public Private Partnerships
- New Investment Practices
- Finally, a Focus on Talent
- Insurers: the Financial First Responders



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## Changes: The Industry of Tomorrow

- Not just new products, new risks arising from:
  - Technology Disruption
  - Economic Disruption
  - Social Disruption
- The political capital of our investment portfolios
- Not just new risks, new concepts of insurance

# THANK YOU