International Insurance Society

IIS is a global forum for all insurance industry stakeholders, probing vital issues and utilizing world class research as a force to drive growth and innovation towards sustainable risk management.

Our Vision is to shape the future of the global insurance industry as a key contributor to the open dialog on the economic and social development of markets.
Our focus is on our 6 core activities:

**Intelligence**
Our comprehensive library of thought leadership centers on the major issues and supports innovative solutions for sustainable risk management and industry advancement.

**IDF**
A public-private partnership led by the insurance industry and supported by international organizations, actively collaborating to build greater risk resilience and protection.

**Research**
Our research programs play an integral role in advancing insurance knowledge, enhancing research and building intellectual capital.

**Forums**
We provide a unique, cross sector, platform for all stakeholders of the insurance community to engage in active collaboration.

**Leadership Development**
IIS development programs span the progression of the career cycle, highlighting the importance of risk management education, supporting career development, and recognizing lifetime achievement.

**Members**
Our diverse and inclusive network includes members from over 90 countries representing re/insurance, brokers, regulators, public policymakers, and insurance scholars.
Coming events that IIS supports

The first SIRC took place back in 1991 and was established as a forum for insurance professionals to meet and discuss current issues in the industry and to prepare for the following year’s treaty renewals.

The conference has since established itself as a key event in the annual reinsurance calendar for insurers, brokers and reinsurers.

The 2018 event saw 1,000 delegates in attendance from around the world, supported by over 200 industry organisations.

The theme for this year’s SIRC is “Winds of Change.” The conference will focus on pressing industry issues such as the frequency of extreme weather events caused by climate change, industry disruption and digital transformation and the sustainability of the insurance/reinsurance business model as operating margins narrow.

Tickets are available from the SIRC website, here: https://sirc.cvent.com

This year’s 29th Pacific Insurance Conference (PIC) can trace its origins all the way back to 1963 when the first formal PIC was held on campus at the University of Hawaii. 47 life insurance executives and university professors attended to discuss everything from strategic development, human resources and demand creation.

This year, the theme is “Challenge Everything: Asia’s Journey to Success.” All sessions are built around this central theme and will dig deep into success, failure and the future of the industry.

The forum brings together senior life insurance, reinsurance, wealth management and retirement savings executives from APAC and beyond.

The event is aimed primarily at business leaders including CEOs, Senior Executives, Regulators, Educators and Senior Consultants.

Tickets are available on the PIC website here: https://www.pacificinsuranceconference.org/
Insurance Value Chain

Insurance value chain didn’t change much for last 100+ years

Agents and Brokers → Insurers → Re Insurers → TPAs etc.

InsurTech

Customer Need Identification | Marketing & Product Development | Distribution | Underwriting | Customer & Policy Servicing | Claims Administration

InsurTech companies similar to FinTech are deploying technology and business model innovation to solve customer and industry pain points along the insurance value chain

Source: SFA
Where is the focus in innovation?

Number of innovations, % of total in the database,\(^1\) by share of insurtech database <5% 5–10% >10%

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<th></th>
<th>Product development</th>
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<th>Distribution</th>
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\(^1\)~500 best-known commercial cases registered in the database (excluding wealth management–related innovations).

\(^2\)Includes underwriting and policy issuance.

McKinsey&Company | Source: Panorama by McKinsey

12th ASEAN Insurance Congress
Supercharging the Future of Insurance Through Innovation
InsurTech is covering the whole insurance value chain

Source: Venture Scanner
Thank you and let’s get connected!

Raphael P. Young
Managing Director - Asia Pacific Region

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Promoting Innovation,
Knowledge and Resilience

12th ASEAN Insurance Congress
Supercharging the Future of Insurance Through Innovation

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