

For immediate release

RAPHAEL P. YOUNG NAMED IIS MANAGING DIRECTOR – ASIA PACIFIC REGION

New York, NY – March 13, 2019. International Insurance Society (IIS), an affiliate of The Institutes, has named Raphael P. Young to be its Managing Director – Asia Pacific Region, with immediate effect. Mr. Young will be based in the recently established Singapore Regional Office of the IIS, the IIS Asia Pacific hub.

“We are delighted to have recruited Raphael to lead our Asia Pacific expansion initiative. While we have had active members from the region since the launch of the IIS in the mid-1960s, especially from Japan, South Korea and Taiwan, we are eager to expand our burgeoning presence in South Asia, the ASEAN market, and in China” says Mike Morrissey, IIS President and CEO. “Raphael’s extensive experience in these markets and with the insurers who serve them will be an invaluable asset to our growth plans in the region, which include the risk and insurance knowledge programs of our affiliate, The Institutes”.

Institutes President and CEO Peter L. Miller added “Raphael Young’s appointment to lead the Asia Pacific effort will benefit both the IIS itself and The Institutes, as we both have made this region our top growth priority.”

Mr. Young’s responsibilities will include providing the IIS with insights into the key issues affecting the region, assuring that they are fully considered in the organization’s design of conference programs, traditional and digital media content and other member services. Additionally, Mr. Young is charged with being the principal IIS liaison with existing members in the region and, most importantly, developing new membership from this rapidly growing market.

Prior to joining IIS, Raphael P. Young managed strategic consulting and implementation engagements in the Asia Pacific insurance industry for KPMG, Munich Re and SAP, for Life, Non-life and insurance services organizations. He is particularly well-versed in the technology related issues so critical to the industry’s future, including data analytics, artificial intelligence and machine learning, blockchain and other such transformational technologies.

Mr. Young has already been associated with the IIS for more than five years, having served as an IIS Ambassador and as a speaker at Global Insurance Forum conferences, and therefore starts his new role with a deep understanding of the IIS mission. He commented “I am absolutely honoured and delighted to be joining the prestigious IIS and The Institutes to expand their presence in the Asia Pacific Region. I look forward to driving growth and innovation in the insurance industry with our members and partners in the region, leveraging my 25 years of insurance industry and management consulting experience in Asia”.

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About International Insurance Society

IIS serves as an inclusive platform for private and public stakeholders to promote resilience, drive innovation, and stimulate the development of markets through insurance and risk management. Our members include life and nonlife insurers from developed and emerging markets, as well as brokers, scholars, regulators and advisors. By virtue of its diverse membership, IIS is recognized for its global convening power and its policy neutral platform that explores the forces that shapes, supports, and

enhances the relevance of risk management and insurance in the global economy. Its signature annual event, the Global Insurance Forum, is considered the premier industry conference and is attended by 500+ insurance leaders from around the globe.

Founded in 1965, the IIS is a 501(c)3 not for profit organization based in New York, NY. IIS is an affiliate of The Institutes. Internationalinsurance.org

About The Institutes | Risk and Insurance Knowledge Group

As the industry's trusted and respected knowledge leader, The Institutes are committed to meeting the evolving professional development needs of risk management and insurance professionals through innovative research, networking, and career resources. The Institutes offers 28 designations, including the Chartered Property Casualty Underwriter (CPCU®). Other offerings include certificate and introductory programs, online and continuing education courses, leadership education, custom solutions and assessments, and industry consortiums. TheInstitutes.org.

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