

For immediate release

Global Centers of Insurance Excellence (GCIE) Designees Announced

New York, New York – June 5, 2018 – Nine universities will be designated by the International Insurance Society as Global Centers of Insurance Excellence (GCIE) in 2018. In total, the program has recognized 29 programs from 10 countries. The GCIE certification program recognizes outstanding risk management and insurance programs that play an integral role in promoting insurance knowledge and research.

The GCIE designation is awarded to universities and colleges that meet stringent criteria focused on student qualifications, course offerings, graduate and industry employment rates, as well as professional involvement. The universities must also demonstrate that students are learning primarily from a designated full-time faculty with appropriate academic qualifications and research expertise.

After a rigorous review, the IIS GCIE Evaluation Committee, comprised of members of the academic community from insurance and risk management academic centers, has designated the following programs:

- Drake University
- Georgia State University
- Illinois State University
- Lingnan University
- Sungkyunkwan University
- University of Alabama
- University of Barcelona
- University of Lausanne
- University of North Texas

"With looming talent shortages across all markets, it has never been more critical to ensure that our industry has a trusted pipeline for talent recruitment," said Mike Morrissey, IIS President and CEO. "The GCIE program determines the very best insurance education programs across the globe, effectively identifying the best and brightest new entrants in the workforce for the insurance industry."

This year's recognitions will be made before a global audience of more than 500 insurance leaders from 50+ countries, at the IIS Global Insurance Forum, this year taking place in Berlin, Germany, July $8 - 11^{\text{th}}$. The Call for Applications for the 2019 GCIE designation will be released in the fall of 2018.

Information on the programs offered by the universities and further details about the GCIE is available on IIS website: www.internationalinsurance.org/recognition

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About International Insurance Society

The IIS mission is to bring together all international stakeholders of the risk management and insurance industry, combining their knowledge to drive global industry growth and innovation. The IIS membership is diverse and inclusive, with members hailing from mature and emerging markets representing all sectors of the re/insurance industry, academics, regulators and policymakers. As a non-advocative organization, the IIS serves as a neutral platform for active collaboration and examination of issues that shape the future of the global insurance industry. It's signature annual event, the Global Insurance Forum, is considered the premier industry conference and is attended by 500+ insurance leaders from around the globe.

Founded in 1965, the IIS is a 501(c)3 not for profit organization based in New York, NY. IIS is an affiliate of The Institutes.

About The Institutes | Risk and Insurance Knowledge Group

As the industry's trusted and respected knowledge leader, The Institutes are committed to meeting the evolving professional development needs of risk management and insurance professionals through innovative research, networking, and career resources. The Institutes offers 28 designations, including the Chartered Property Casualty Underwriter (CPCU[®]). Other offerings include certificate and introductory programs, online and continuing education courses, leadership education, custom solutions and assessments, and industry consortiums such as the RiskBlock Alliance. <u>TheInstitutes.org</u>.

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