



Criteria for Designation Global Centers of Insurance Excellence

The following criteria must be met for a college or university program to be designated a Global Center of Insurance Excellence. Applicants must provide documentation demonstrating satisfaction of all criteria.

Program Criterion 1: The college or university must offer a program with an identifiable major or track in Insurance. There must be a clear set of courses and other requirements, and it must be clear which students have earned the major. The track may be contained within a larger program, such as an insurance track that is part of a major in finance, for instance.

Program Criterion 2: The program must be either at an

- (a) AACSB accredited school,
- (b) EQUIS accredited school, or
- (c) University or college ranked in the top 1000 in either the *Times Higher Education World University Rankings* or the *QS World University Rankings*.

Program Criterion 3: The insurance curriculum must satisfy one of the two standards below.

- (1) The curriculum must include the following four topic areas in a separate full semester course and a student's required program must include at least three of these courses and a fourth course as an elective in insurance or risk management.
 - i. Principles of Risk Management and Insurance,
 - ii. Property and Liability insurance,
 - iii. Life-Health Insurance,
 - iv. Insurance Industry structure and operations.
- (2) A student's required program of study must include at least two full semester courses in insurance and a credit bearing thesis on an insurance topic.

Student & Service Criterion 1: The program must have produced an average of no fewer than ten graduates in the major per year over the previous four years.

Student & Service Criterion 2: The program should produce high quality graduates and demonstrate that the students are in demand by employers. This can be evidenced, for instance, by student employment following graduation.

Student & Service Criterion 3: Programs will evidence a connection to industry through activities such as an advisory board, campus speakers, career center, internship program, and others.

Faculty Criterion 1: The faculty associated with the program must satisfy one of the two standards below.

- (1) The program must have at least two appropriately credentialed (doctoral degree or equivalent) faculty members responsible for teaching the preponderance of students in the major courses.
- (2) The program must be headed by a chair in insurance and have a doctoral program with at least three doctoral students writing dissertations in insurance.

Faculty Criterion 2: The insurance faculty should demonstrate evidence of their qualification and continuing expertise by meeting the AACSB International standards identified as Scholarly Academic, Practice Academic, or Scholarly Practitioner. For information on AACSB Standards, please see:

http://www.aacsb.edu/-/media/aacsb/docs/accreditation/standards/businessstds_2013_update-3oct_final.ashx?la=en