

Biography of Dr. Chang-Jae Shin, the Chairman and CEO of Kyobo Life

With a unique background of having been a practicing medical doctor and professor at the Seoul National University Medical Center, Dr. Chang-Jae Shin has been leading Kyobo Life for the past 14 years.

Dr. Shin was elected as CEO of Kyobo Life in the year 2000, which was the toughest year in Korea as a result of the Asian currency crisis. Many Korean large corporations and financial institutions went bankrupt and Kyobo Life also suffered capital loss. In order to survive and continue to grow, Dr. Shin initiated enterprise business transformation. Since then, Kyobo Life has been focusing on achieving financial stability and managing risks, and its efforts were paid off when the company recorded the largest profit in the Korean life insurance industry amidst the global financial crisis in 2009. Since 2004, Kyobo Life recorded the highest ROE among the top three life insurers in Korea.

Dr. Shin was selected as Personality of the Year in 2012, after Kyobo Life was awarded the Life Insurance Company of the Year in 2009. He is currently the Vice Chairman of Korea Mecenat Association, and received Montblanc de la Culture Arts Patronage Award for his contribution to the development of culture and arts.

Dr. Shin is the eldest son of Mr. Yong-Ho Shin, the founder of Kyobo Life. He has been holding the position of Chairman of the BOD at the Daesan Foundation since 1993, and started his career in the life insurance industry as the Vice Chairman of the BOD at Kyobo Life in 1996.